

AMENDED IN SENATE APRIL 21, 2003

SENATE BILL

No. 1068

**Introduced by Committee on Local Government (Senators
Torlakson (Chair), Ackerman, Hollingsworth, Machado,
Margett, Perata, and Soto)**

March 3, 2003

An act to amend Section 12463 of the Government Code, relating to the Controller.

LEGISLATIVE COUNSEL'S DIGEST

SB 1068, as amended, Committee on Local Government. Controller: annual report.

Existing law requires the Controller to annually compile and publish reports of the financial transactions of each county, city, and school district within the state, together with other matters he or she deems of public interest.

This bill would, ~~instead~~ *effective January 1, 2005*, require the Controller, on or before ~~April 1, July 1, August 1, September 1,~~ and October 1 of each year following the end of the annual reporting period to compile and publish reports of the financial transactions of each county, city, school district, and special district, as specified, and to make data collected pursuant to these provisions available upon request *to the Legislature and its agents*, on or before April 1 of each year.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

SECTION 1. Section 12463 of the Government Code is amended to read:

~~12463. (a) On or before April 1, July 1, and October 1 of each year following the end of the annual reporting period, the~~

12463. (a) The Controller shall compile and publish reports of the financial transactions of each county, city, and special district, respectively, within this state, together with any other matter he or she deems of public interest. The reports shall include the appropriations limits and the total annual appropriations subject to limitation of the counties, cities, and special districts. The reports to the Controller shall be made in the time, form, and manner prescribed by the Controller. ~~The Controller shall make~~

(b) *Effective January 1, 2005, the Controller shall compile and publish reports of the financial transactions of each county, city, and special district pursuant to subdivision (a) on or before August 1, September 1, and October 1 respectively, of each year following the end of the annual reporting period. The Controller shall make data collected pursuant to this subdivision available upon request to the Legislature and its agents, on or before April 1 of each year.*

~~(b)~~

(c) The Controller shall annually compile and publish reports of the financial transactions of each school district within this state, together with any other matter he or she deems of public interest. The reports shall include the appropriations limit and the total annual appropriations subject to limitation of the school district. The reports to the Controller shall be made in the time, form, and manner prescribed by the Controller.

~~(e)~~

(d) As used in this section, the following terms have the following meanings:

(1) "School district" means a school district as defined in Section 80 of the Education Code.

(2) "Special district" means any of the following:

(A) A special district as defined in Section 95 of the Revenue and Taxation Code.

(B) A commission provided for by a joint powers agreement pursuant to Chapter 5 (commencing with 6500) of Division 7 of Title 1.

- 1 (C) A nonprofit corporation that is any of the following:
- 2 (i) Was formed in accordance with the provisions of a joint
- 3 powers agreement to carry out functions specified in the
- 4 agreement.
- 5 (ii) Issued bonds, the interest on which is exempt from federal
- 6 income taxes, for the purpose of purchasing land as a site for, or
- 7 purchasing or constructing, a building, stadium, or other facility,
- 8 that is subject to a lease or agreement with a local public entity.
- 9 (iii) Is wholly owned by a public agency.

